



Carbon Reduction Plan - Simbix LLP

1. Commitment to Achieving Net Zero

Simbix LLP is committed to achieving Net Zero greenhouse gas emissions (Scopes 1, 2, and selected Scope 3 categories) by 2050, in alignment with the UK government's PPN 06/21 requirements. We intend to set interim, science-based reduction targets and regularly review them to ensure credibility and alignment with a 1.5 °C trajectory.

2. Baseline Emissions Footprint

Baseline Year: 2024 (first full year of measurement)

Scope 1: e.g. office heating (gas), company vehicles

Scope 2: electricity usage (location-based and market-based)

Scope 3: business travel (air/rail/car), employee commuting, waste, and purchased services (e.g. IT suppliers)

The figures are yet to be produced as our first year.

3. Current Emissions Reporting

Reporting Year: 2024

Scope 1 emissions: Unknown tCO₂e

Scope 2 emissions (market-based / location-based): Unknown tCO tCO₂e

Scope 3 categories included: Business travel (Unknown tCO) Commuting (Unknown tCO) Waste (Unknown tCO) Purchased services (Unknown tCO)

Total emissions (tCO₂e): Unknown tCO

4. Emissions Reduction Targets

Short-term (by end-2026): Reduce total emissions by 10% against 2024 baseline.

Medium-term (by end-2029): Reduce total emissions by 20%.

Long-term (by 2050): Achieve Net Zero emissions.

We will pursue SBTi validation of these targets as soon as feasible.

5. Carbon Reduction Projects

Completed Initiatives (to date):

- Transitioned to a 100% renewable electricity tariff (REGO-backed) across offices.
- Adopted digital documentation, eliminating most paper usage.
- Introduced energy-efficient lighting, motion sensors and optimised HVAC.

Planned / Underway Initiatives:

Area	Initiative	Expected Impact
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Travel & Fleet	Introduce electric or ULEVs in company fleet by 2026	Reduce Scope 1 emissions from transport
Workplace	Office rationalisation (home-hybrid model) to reduce energy use	~15% reduction in office energy
Energy Efficiency	Upgrade insulation, double glazing, install smart meters by 2027	~10–15% reduction in heating/cooling
Supply Chain	Engage top suppliers to set science-based targets by 2027	Cut Scope 3 from procurement
Waste & Commuting	Launch commuting survey; incentivise low-carbon travel	Reduce commuting emissions > 10%
Offsetting	From 2026, begin offsetting 10–20% of residual emissions via verified projects	Neutralise residual Scope 1–3 emissions

6. Reporting, Governance & Oversight

- Carbon data and progress reviewed annually by a designated Sustainability Lead.
- Senior Director to formally approve and sign off the Carbon Reduction Plan each year.
- The Plan will be published clearly and publicly on Simbix LLP's UK website to comply with PPN 06/21.
- KPIs will include emissions per full-time-equivalent (FTE), reduction achieved year-on-year, number of suppliers engaged, etc.

7. Declaration & Sign-Off

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and relevant UK government standards. Emissions have been calculated under the GHG Protocol (GHG Reporting Standard) and reported per SECR requirements and the Carbon Reduction Plan technical standards.

Signed on behalf of Simbix LLP:

A handwritten signature in blue ink, appearing to read 'GB', is positioned above the name and date.

Name: Glenn Bluff, Partner

Date: 30th August 2025